



Response to question from shareholder

Question:

I read the following from the minutes of the Merko general meeting: „... in connection with decrease of share capital, to make monetary disbursements to shareholders of 0.23 euros per share during the term specified in legislation – i.e. within 3 (three) months of the entry into the Commercial Register of the decrease in share capital.” Is it known as of today’s date on what date the said disbursement will take place?

Response:

AS Merko Ehitus carries out share capital decrease operations pursuant to the requirements set forth in Sections 358 to 361 of the Commercial Code, which are largely:

1. Notification of creditors – now completed
https://www.ametlikudteadaanded.ee/avalik/teadaanne?teate_number=766435
2. Submission of notice to Commercial Register – can be done after 3 months have elapsed since the notice of decrease of share capital was published (Section 359), hence starting 6 August 2015.
3. The Commercial Register shall review the application and make the corresponding entry.
4. Disbursement pursuant to subsection 361 (2) (not before 3 months have elapsed).

On the basis of the above, a specific date cannot be set. But pursuant to the resolution of the shareholders’ general meeting, it shall take place within the earliest term specified by law. In addition, it shall take place with the purpose of all shareholders having the same information with regard to the date of the disbursement, we will issue a press release immediately after the entry made by the Commercial Register setting the specific disbursement date and notifying all shareholders thereof.