

**PROXY FOR EXERCISING THE RIGHTS OF A SHAREHOLDER AT THE  
GENERAL MEETING OF SHAREHOLDERS OF AS MERKO EHITUS**

Date \_\_.\_\_.2011

Shareholder of AS Merko Ehitus \_\_\_\_\_, registry code/personal ID  
code/date of birth \_\_\_\_\_, address \_\_\_\_\_,

*(If the shareholder is a legal person: represented by \_\_\_\_\_ under  
\_\_\_\_\_, personal ID code/date of birth \_\_\_\_\_,) hereinafter  
referred as the **Shareholder**,*

shall hereby authorise \_\_\_\_\_, personal ID code/date of birth  
\_\_\_\_\_, hereinafter the **Representative**, to represent the Shareholder at the  
regular general meeting of shareholders of AS Merko Ehitus, which is to take place on June  
28<sup>th</sup> 2011, and exercise all the shareholder's rights on the Shareholder's behalf at the regular  
general meeting of shareholders, incl. voting on the behalf of the Shareholder.

*(If the Shareholder is giving the Representative guidelines for exercising the shareholders'  
rights at the regular general meeting of shareholders of AS Merko Ehitus, the respective  
rights should be indicated).*

This Proxy will only be valid for exercising the shareholder's rights at the regular general  
meeting of shareholders of AS Merko Ehitus, which is to take place on June 28<sup>th</sup> 2011. The  
Representative has no right for the sub delegation of powers.

\_\_\_\_\_/ Signature